



I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

May 27, 2010

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

30-10-0488
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 5/28/10
Time 12:35 PM
Received by [Signature]
2010 JUN - 1 PM 3: 06

RE: April 2010 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of April 2010, of the Fiscal year 2010.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

[Signature]
Anthony C. Blaz
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For April 2010

REVENUES	
RENTAL INCOME	\$ 103,473.13
GALC LEASES	<u>3,238.13</u>
Total REVENUES	<u>106,711.26</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	131,781.84
DEPRECIATION AND AMORTIZATION	11,180.25
PROFESSIONAL SERVICES	10,324.00
OFFICE SPACE AND EQUIPMENT RENT	10,641.60
ADVERTISING AND PROMOTIONS	250.00
TRAVEL	9,254.49
UTILITIES, TELEPHONE AND COMMUNICATION	2,505.93
SUPPLIES	114.85
INSURANCE	1,497.50
REPAIRS AND MAINTENANCE	159.02
MISCELLANEOUS	<u>4,587.68</u>
Total OPERATING EXPENSE	<u>182,297.16</u>
OPERATING GAIN (LOSS)	<u>(75,585.90)</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	<u>1,989.02</u>
Total OTHER INCOME (EXPENSE)	<u>1,989.02</u>
NET INCOME (LOSS)	<u><u>\$ (73,596.88)</u></u>